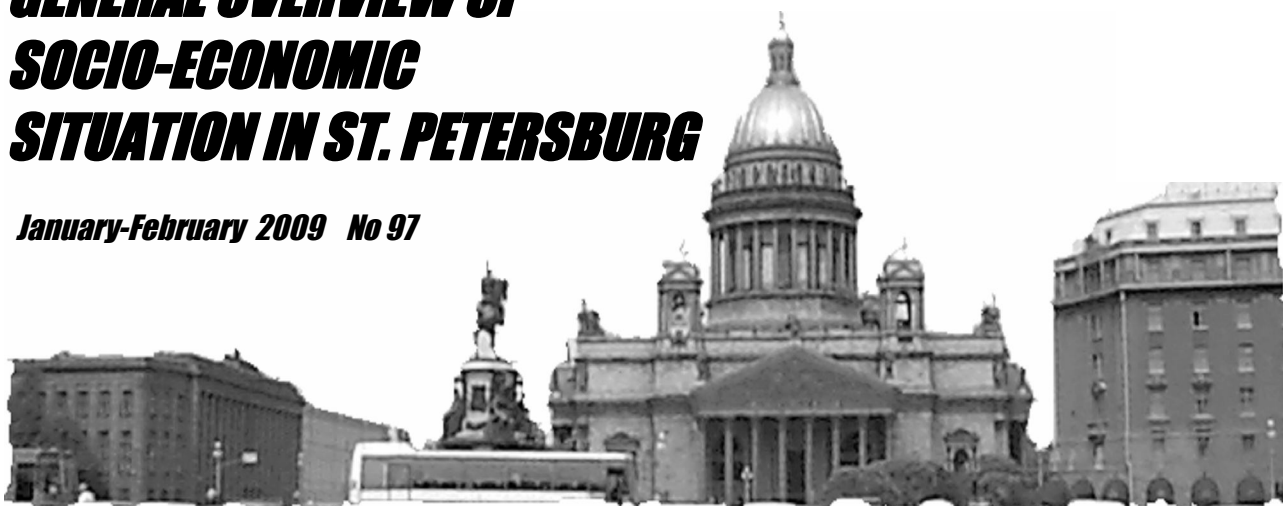


GENERAL OVERVIEW OF SOCIO-ECONOMIC SITUATION IN ST. PETERSBURG

January-February 2009 No 97



1. THE SOCIO-ECONOMIC SITUATION

1.1. CITY MANAGEMENT: *Three-party regional agreement regarding the minimal salary in 2009 is signed*

1.2. EMPLOYMENT: *Workforce demand is falling*

1.3. INCOMES AND EXPENDITURES OF THE POPULATION: *11,1 % drop in real personal incomes in 2008*

1.4. INDUSTRY: *General Motors plant in St. Petersburg starts car assembling*

1.5. FINANCE: *St. Petersburg budget for 2009 to be revised*

1.6. MUNICIPAL SERVICES: *The concept-plan of outer harbors of the Main Port of St. Petersburg is adopted*

2. ECONOMIC REFORM

2.1. PRIVATIZATION: *Revenues from state property use in St. Petersburg in 2008 grew by 32.6%*

2.2. REAL ESTATE: *Draft law on protecting cheated housing investors is submitted to the Legislature*

2.3. BANKS: *OAO «Инкасбанк» banking license is revoked*

2.4. INVESTMENT PROJECTS: *«Газпром» has revised the project of a convention and exhibition center in Pulkovskoe shosse*

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